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JUNE 1961

TRADE IN COTTON FUTURES

ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

TRADE IN COTTON FUTURES

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Table 1.--Cotton: Volume of Trading, New York Cotton Exchange, June 1961

Date	All	1961	1961	1961	1962	1962	1962	1962	1962
	futures	July	Oct.	Dec.	Mar.	May	July	Oct.	Dec.
	bales	100	100	100	100	100	100	100	100
1961	100	29	19	3	5	0	2	2	0
June	bales	11	9	0	0	0	0	0	0
1									
Saturday									
5	83	19	14	15	19	16	0	0	0
6	296	33	47	89	105	21	1	0	0
7	280	53	28	55	61	71	9	3	3
8	181	7	21	61	43	43	4	2	2
9	104	12	31	40	4	16	0	1	1
Sunday									
12	185	41	72	15	23	33	1	0	0
13	33	13	12	1	4	3	0	0	0
14	72	15	14	18	19	6	0	0	0
15	33	13	2	9	8	0	0	1	1
16	89	31	15	10	18	4	0	11	11
Saturday									
19	94	10	35	11	23	2	2	8	3
20	148	30	48	31	28	6	1	4	0
21	271	95	49	53	23	39	0	12	0
22	207	104	51	37	5	7	0	3	2
23	266	122	80	17	26	8	1	12	0
Sunday									
26	309	138	71	28	38	32	0	2	0
27	117	39	31	12	22	4	3	3	3
28	54	14	11	14	9	2	2	2	0
29	28	4	3	13	2	1	0	4	1
30	110	4	15	22	18	38	6	7	0
Total									
June '61	3,000	825	653	556	498	352	32	75	9
May '61	1,106	68	197	184	138	183	281	25	30
June '60	814	260	134	179	58	56	23	39	57

Table 2--Cotton: Open contracts reported by clearing members,
New York Cotton Exchange, June 1961

Date	All	1961	1961	1961	1962	1962	1962	1962	1962	1962
	futures	July	Oct.	Dec.	Mar.	May	July	Oct.	Dec.	Dec.
1961	100	100	100	100	100	100	100	100	100	100
June	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
1	4,618	783	991	897	858	870	167	167	52	100
2	4,615	779	991	897	859	870	167	167	52	100
Saturday										
5	4,611	762	994	904	866	866	167	167	52	100
6	4,600	739	978	912	883	870	166	166	52	100
7	4,569	702	966	915	880	886	165	165	55	100
8	4,582	696	956	940	893	877	164	164	56	100
9	4,580	685	956	969	890	880	164	164	56	100
Sunday										
12	4,579	653	957	969	892	888	164	164	56	100
13	4,572	645	957	969	893	888	164	164	56	100
14	4,566	635	955	967	899	890	164	164	56	100
15	4,564	634	955	961	903	890	164	164	57	100
16	4,578	621	955	960	919	893	164	164	66	100
Saturday										
19	4,560	613	934	959	923	893	166	166	69	100
20	4,573	583	924	981	948	896	166	166	72	100
21	4,579	517	934	1,000	956	925	166	166	78	100
22	4,544	434	954	1,018	959	927	166	166	81	100
23	4,537	345	992	1,026	980	929	167	167	93	100
Sunday										
26	4,530	266	1,007	1,042	1,009	941	167	167	93	100
27	4,543	257	1,010	1,041	1,028	939	166	166	95	100
28	4,538	248	1,008	1,043	1,029	940	166	166	97	100
29	4,537	246	1,009	1,037	1,031	941	166	166	97	100
30	4,557	246	996	1,051	1,041	945	164	164	107	107

Table 3.—Cotton: High, low, and closing prices per pound,
New York Cotton Exchange, June 1961

Date	1961 July future			1961 October future		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
1961						
June						
1	33.27	33.24	33.25b-34a	34.07	34.07	34.08b-12a
2	33.28	33.25	33.25	---	---	34.05b-12a
Saturday						
Sunday						
5	33.33	33.25	33.30b-33a	34.12	34.10	34.12
6	33.46	33.30	33.45b-47a	34.29	34.13	34.29
7	33.50	33.43	33.48b-49a	34.29	34.25	34.29
8	33.50	33.45	33.47	34.35	34.27	34.30b-32a
9	33.43	33.39	33.41b-43a	34.28	34.23	34.21b-24a
Saturday						
Sunday						
12	33.46	33.40	33.46	34.30	34.24	34.30b-31a
13	33.48	33.40	33.43	34.30	34.22	34.22b-24a
14	33.39	33.32	33.31b-35a	34.20	34.14	34.13b-17a
15	33.35	33.31	33.31b-34a	34.13	34.13	34.12b-16a
16	33.39	33.33	33.38b-39a	34.19	34.13	34.19
Saturday						
Sunday						
19	33.34	33.28	33.30	34.16	34.10	34.10
20	33.30	33.25	33.25	34.11	34.07	34.06b-08a
21	33.24	33.14	33.15	34.06	33.97	34.01
22	33.17	33.10	33.17	34.06	33.99	34.06
23	33.18	33.06	33.16	34.02	33.95	34.03b-06a
Saturday						
Sunday						
26	33.24	33.05	33.24	34.14	33.96	34.14
27	33.20	33.10	33.18b-20a	34.08	34.00	34.07-08
28	33.18	33.12	33.16	34.08	34.02	34.06
29	33.25	33.23	33.23b-25a	34.14	34.09	34.12b-15a
30	33.25	33.25	33.25b-34a	34.20	34.10	34.13

Table 3.--Cotton: High, low, and closing prices per pound,
New York Cotton Exchange, June 1961--Continued

Date	1961 December future			1962 March future		
	High	Low	Closing	High	Low	Closing
	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1961						
June						
1	34.51	34.51	34.52b-55a	---	---	35.12b-16a
2	---	---	34.52b-55a	35.15	35.15	35.15
Saturday						
Sunday						
5	34.62	34.54	34.62	35.21	35.15	35.21
6	34.77	34.60	34.77b-78a	35.46	35.24	35.46b-48a
7	34.79	34.72	34.79	35.46	35.39	35.42
8	34.83	34.79	34.80	35.52	35.43	35.47b-50a
9	34.75	34.71	34.70b-74a	35.37	35.34	35.36
Saturday						
Sunday						
12	34.75	34.68	34.73b-79a	35.43	35.37	35.43
13	---	---	34.70b-73a	35.36	35.36	35.33b-38a
14	34.64	34.58	34.60b-65a	35.27	35.22	35.23b-28a
15	34.65	34.58	34.58b-62a	35.33	35.28	35.30
16	34.68	34.62	34.68	35.37	35.22	35.35b-37a
Saturday						
Sunday						
19	34.62	34.60	34.58b-60a	35.29	35.28	35.28
20	34.60	34.57	34.55b-58a	35.31	35.30	35.25b-30a
21	34.55	34.47	34.50	35.25	35.16	35.17b-23a
22	34.55	34.47	34.52b-56a	35.23	35.20	35.24b-29a
23	34.56	34.46	34.52b-56a	35.27	35.16	35.21b-25a
Saturday						
Sunday						
26	34.60	34.48	34.68b-71a	35.39	35.20	35.41b-44a
27	34.66	34.58	34.60-66	35.37	35.26	35.35b-38a
28	34.64	34.60	34.62	35.33	35.30	35.33
29	34.70	34.65	34.65b-66a	35.36	35.33	35.33
30	34.75	34.60	34.61b-65a	35.42	35.27	35.30

Table 3.--Cotton: High, low, and closing prices per pound,
New York Cotton Exchange, June 1961--Continued

Date	1962 May future			1962 July future		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
1961						
June						
1	---	---	35.32b-38a	35.32	35.32	35.28b-35a
2	---	---	35.35b-38a	---	---	35.20b-35a
Saturday						
Sunday						
5	35.43	35.43	35.43b-45a	---	---	35.23
6	35.70	35.53	35.66b-68a	35.40	35.40	35.46b-68a
7	35.72	35.65	35.70	35.50	35.46	35.48b-50a
8	35.84	35.70	35.72b-78a	35.55	35.48	35.55
9	35.65	35.64	35.65	---	---	35.40b-48a
Saturday						
Sunday						
12	35.77	35.70	35.75-77	35.48	35.48	35.48b-55a
13	35.77	35.72	35.68b-72a	---	---	35.50b-55a
14	35.60	35.55	35.58b-65a	---	---	35.40b-55a
15	---	---	35.55b-62a	---	---	35.36b-54a
16	35.65	35.65	35.64b-68a	---	---	35.43b-54a
Saturday						
Sunday						
19	35.55	35.55	35.56b-60a	35.50	35.50	35.40b-54a
20	35.58	35.57	35.55b-57a	35.40	35.40	35.38b-45a
21	35.55	35.49	35.48b-53a	---	---	35.30b
22	35.58	35.55	35.53b-59a	---	---	35.30b-40a
23	35.55	35.49	35.52b-55a	35.45	35.45	35.40b-55a
Saturday						
Sunday						
26	35.60	35.58	35.67b-71a	---	---	35.50b-55a
27	35.62	35.62	35.63b-66a	35.55	35.40	35.55
28	35.64	35.63	35.61b-63a	35.53	35.53	35.45b-53a
29	35.65	35.65	35.60b-65a	---	---	35.49b-50a
30	35.76	35.51	35.51	35.53	35.50	35.38b-43a
				:	:	
				:	:	

Table 3.--Cotton: High, low, and closing prices per pound,
New York Cotton Exchange, June 1961--Continued

Date	1962 October future			1962 December future		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
1961						
June						
1	---	---	34.25b-53a	---		
2	---	---	34.25b-53a	---		
Saturday						
Sunday						
5	---	---	34.25b-40a	---		
6	---	---	34.46b-70a	---		
7	34.46	34.44	34.51b-60a	---		
8	34.61	34.60	34.61b-70a	---		
9	34.65	34.65	34.45b-70a	---		
Saturday						
Sunday						
12	---	---	34.45b-70a	---		
13	---	---	34.45b-65a	---		
14	---	---	34.60b-65a	---		
15	34.65	34.65	34.62b-70a	---		
16	35.00	34.70	34.94-95	---		
Saturday						
Sunday						
19	34.94	34.70	34.70	35.00	35.00	34.80b-95a
20	34.65	34.65	34.59b-65a	---	---	34.65b-95a
21	34.60	34.40	34.40	---	---	34.60b
22	34.50	34.42	34.34b-40a	34.60	34.59	34.59b
23	34.60	34.50	34.50b-55a	---	---	34.60b
Saturday						
Sunday						
26	34.60	34.60	34.60b-65a	---	---	34.70b
27	34.55	34.55	34.55b-60a	34.65	34.65	34.64b-65a
28	34.53	34.50	34.50b-53a	---	---	34.64b
29	34.50	34.50	34.50	34.64	34.64	34.60b
30	34.53	34.43	34.43	---	---	34.60b

Table 4.—Cotton: Volume of trading, New Orleans Cotton Exchange, June 1961

Date	All futures		1961		1961		1961		1962		1962	
	Old	New	Old	New	Old	New	Old	New	Old	New	May	July
1961	100	100	100	100	100	100	100	100	100	100	100	100
June	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
1	0	0	0	0	0	0	0	0	0	0	0	0
2	0	0	0	0	0	0	0	0	0	0	0	0
Saturday												
Sunday	5	1	2.5	0	0	0	0	0	1	0	0	0
	6	2.5	2	1.5	0	0	0	0	0	0	0	0
	7	3	0	0	0	0	2	0	0	0	0	0
	8	0	16	0	0	0	0	0	0	0	0	0
	9	1	1	0	0	1	0	1	1	0	0	0
Saturday												
Sunday	12	3.5	0	.5	0	2	0	1	0	0	0	0
	13	0	1	5	0	0	0	0	0	0	0	0
	14	0	0	2	0	0	0	0	0	0	0	0
	15	0	3	0	2	0	0	0	1	0	0	0
	16	1	0	1	0	0	0	0	0	0	0	0
Saturday												
Sunday	19	0	0	0	0	0	0	0	0	0	0	0
	20	.5	11	.5	3	0	4	0	0	4	0	0
	21	0	2	0	2	0	0	0	0	0	0	0
	22	1.5	0	.5	0	0	0	1	0	0	0	0
	23	.5	5	.5	0	5	0	0	0	0	0	0
Saturday												
Sunday	26	0	3	0	0	0	3	0	0	0	0	0
	27	0	5	0	0	0	5	0	0	0	0	0
	28	1	0	0	0	0	0	1	0	0	0	0
	29	0	0	0	0	0	0	0	0	0	0	0
	30	0	0	0	0	0	0	0	0	0	0	0
Total												
June	161	15.5	54	4.5	9	4.0	17	6.0	24	1.0	4	0
May	161	17.0	28	2.0	6	0	15	8.0	5	4.0	0	2.0
June	160	96.5	45.0			13.0			14.0			1.5

Table 5.—Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange, June 1961

Date	All futures		1961		1961		1961		1962		1962	
	Old	New	July	Old	New	July	Old	New	March	May	July	New
1961	100	100	100	100	100	100	100	100	100	100	100	100
June	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
1	41	82	2.5	5	12.5	22	16	23	17	2	13	2
2	41	82	2.5	5	12.5	22	16	23	17	2	13	2
Saturday:												
Sunday:												
5	40	82	2.5	5	12.5	22	15	23	8	17	2	13
6	39.5	82	2	5	12.5	22	15	23	8	17	2	13
7	39.5	82	2	5	12.5	22	15	23	8	17	2	13
8	39.5	82	2	5	12.5	22	15	23	8	17	2	13
9	38.5	81	2	5	12.5	22	14	22	8	17	2	13
Saturday:												
Sunday:												
12	37	81	1.5	5	12.5	22	13	22	8	17	2	13
13	37	79	1.5	5	12.5	22	13	21	8	17	2	12
14	37	76	1.5	5	12.5	22	13	20	8	17	2	12
15	37	75	1.5	5	12.5	22	13	19	8	17	2	12
16	36	75	.5	3	12.5	22	13	19	8	17	2	12
Saturday:												
Sunday:												
19	36	75	.5	3	12.5	22	13	19	8	17	2	12
20	36	71	.5	5	12.5	18	13	19	8	15	2	12
21	36	71	.5	5	12.5	18	13	19	8	15	2	12
22	35	71	.5	5	12.5	18	12	19	8	15	2	12
23	35	68	.5	5	12.5	15	12	19	8	15	2	12
Saturday:												
Sunday:												
26	35	68	.5	5	12.5	15	12	19	8	15	2	12
277	35	68	.5	5	12.5	15	12	19	8	15	2	12
28	34	68	.5	5	12.5	15	11	19	8	15	2	12
29	34	68	.5	5	12.5	15	11	19	8	15	2	12
30	34	68	.5	5	12.5	15	11	19	8	15	2	12

Table 6.--Cotton: High, low, and closing prices per pound,
New Orleans Cotton Exchange, June 1961

(100-bale contract)

Date	1961 July future Old Contract			1961 July future New Contract		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
1961						
June						
1	---	---	33.21b	---	---	33.48b
2	---	---	33.15b-23a	---	---	33.48b
Saturday						
Sunday						
5	---	---	33.18b-23a	---	---	33.52b
6	33.20	33.20	33.35b-45a	---	---	33.65b
7	---	---	33.38b-48a	---	---	33.68b
8	---	---	33.37b	---	---	33.64b
9	---	---	33.35b	---	---	33.58b
Saturday						
Sunday						
12	---	---	33.40b	---	---	33.63b
13	---	---	33.37b	---	---	33.60b
14	---	---	33.26b	33.73	33.73	33.60b-70a
15	---	---	33.26b	33.50	33.50	33.50b-65a
16	33.28	33.28	33.33b	---	---	33.55b-74a
Saturday						
Sunday						
19	---	---	33.20b	---	---	33.45b-60a
20	---	---	33.15b	33.45	33.44	33.39b-45a
21	---	---	33.05b	33.35	33.35	33.29b
22	---	---	33.05b	---	---	33.31b
23	---	---	33.04b	---	---	33.30b
Saturday						
Sunday						
26	---	---	33.12b	---	---	33.38b
27	---	---	33.06b	---	---	33.32b
28	---	---	33.04b	---	---	33.30b
29	---	---	33.11b	---	---	33.37b
30	---	---	33.13b	---	---	33.39b

Table 6.—Cotton: High, low, and closing prices per pound,
New Orleans Cotton Exchange, June 1961--Continued

(100-bale contract)

Date	1961 October future			1961 October future		
	Old Contract			New Contract		
	High	Low	Closing	High	Low	Closing
1961	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
June						
1	---	---	34.04b	---	---	34.37b
2	---	---	34.01b	---	---	34.37b
Saturday						
Sunday						
5	---	---	34.08b	---	---	34.42b-46a
6	---	---	34.24b-25a	---	---	34.57b
7	34.23	34.23	34.25b	---	---	34.57b
8	---	---	34.25b	---	---	34.58b
9	---	---	34.16b	---	---	34.50b
Saturday						
Sunday						
12	34.21	34.21	34.25b	---	---	34.59b
13	---	---	34.17b	---	---	34.51b
14	---	---	34.08b	---	---	34.42b-48a
15	---	---	34.07b	---	---	34.39b-42a
16	---	---	34.14b	---	---	34.47b
Saturday						
Sunday						
19	---	---	34.05b	---	---	34.37b
20	---	---	34.01b	34.37	34.37	34.35b-39a
21	---	---	33.96b	---	---	34.30b
22	---	---	34.01b	---	---	34.34b
23	---	---	33.98b	34.28	34.28	34.31b
Saturday						
Sunday						
26	---	---	34.09b	34.30	34.30	34.43b
27	---	---	34.02b	34.40	34.40	34.36b-50a
28	---	---	34.01b	---	---	34.36b
29	---	---	34.07b	---	---	34.42b
30	---	---	34.08b	---	---	34.43b

Table 6.--Cotton: High, low, and closing prices per pound,
New Orleans Cotton Exchange, June 1961--Continued

(100-bale contract)									
Date	1961 December future					1961 December future			
	Old Contract			New Contract					
	High	Low	Closing	High	Low	Cents	Cents	Cents	Cents
1961	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
June									
1	---	---	34.47b-50a	---	---	---	---	34.77b	
2	---	---	34.47b-50a	---	---	---	---	34.77b	
Saturday									
Sunday									
5	34.51	34.51	34.57b	---	---	---	---	34.87b-92a	
6	---	---	34.71b-75a	35.01	35.01	35.01	35.01		
7	34.75	34.75	34.74b	---	---	---	---	35.04b	
8	---	---	34.75b	35.03	35.01	35.01	35.03b		
9	34.68	34.68	34.66b	34.99	34.99	34.99	34.99b		
Saturday									
Sunday									
12	34.70	34.70	34.68b	---	---	---	---	35.04b	
13	---	---	34.65b	34.98	34.98	34.98	34.98		
14	---	---	34.56b	34.96	34.90	34.90	34.90b-95a		
15	---	---	34.53b	34.90	34.90	34.90	34.85b-88a		
16	---	---	34.63b	---	---	---	34.97b		
Saturday									
Sunday									
19	---	---	34.53b	---	---	---	---	34.87b	
20	---	---	34.50b	---	---	---	---	34.77b-87a	
21	---	---	34.45b	---	---	---	---	34.77b	
22	34.45	34.45	34.47b	---	---	---	---	34.80b	
23	---	---	34.47b	---	---	---	---	34.80b	
Saturday									
Sunday									
26	---	---	34.63b	---	---	---	---	34.97b-35.01a	
27	---	---	34.55b	---	---	---	---	34.90b-35.00a	
28	34.58	34.58	34.57b	---	---	---	---	34.92b	
29	---	---	34.60b	---	---	---	---	34.95b	
30	---	---	34.56b	---	---	---	---	34.91b	
				---	---	---	---		

Table 6.--Cotton: High, low, and closing prices per pound,
New Orleans Cotton Exchange, June 1961--Continued

(100-bale contract)

Date	1962 March future Old Contract			1962 March future New Contract		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
1961						
June						
1	---	---	35.08b	---	---	35.37b
2	---	---	35.11b-18a	---	---	35.38b
Saturday						
Sunday						
5	---	---	35.17b	---	---	35.46b
6	35.29	35.29	35.41b	---	---	35.71b
7	---	---	35.38b	---	---	35.67b
8	---	---	35.42b	---	---	35.73b
9	---	---	35.31	---	---	35.63b
Saturday						
Sunday						
12	---	---	35.38b	---	---	35.70b
13	---	---	35.28b	---	---	35.60b
14	---	---	35.18b	---	---	35.51b-57a
15	---	---	35.18b	---	---	35.50b-56a
16	---	---	35.30b	---	---	35.62b
Saturday						
Sunday						
19	---	---	35.23b	---	---	35.56b
20	---	---	35.20b	35.42	35.42	35.45b-55a
21	---	---	35.12b	---	---	35.44b
22	---	---	35.19b	---	---	35.51b
23	---	---	35.16b	---	---	35.49b
Saturday						
Sunday						
26	---	---	35.36b	---	---	35.69b-75a
27	---	---	35.30b	---	---	35.63b
28	---	---	35.28b	---	---	35.63b
29	---	---	35.28b	---	---	35.63b
30	---	---	35.23b	---	---	35.60b

Table 6.--Cotton: High, low, and closing prices per pound,
New Orleans Cotton Exchange, June 1961--Continued

(100-bale contract)

Date	1962 May future Old Contract			1962 May future New Contract		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
1961						
June						
1	---	---	35.28b	---	---	35.57b
2	---	---	35.31b	---	---	35.58b
Saturday						
Sunday						
5	---	---	35.39b	---	---	35.68b
6	---	---	35.62b	---	---	35.91b
7	---	---	35.66b	---	---	35.95b
8	---	---	35.67b	---	---	35.98b
9	---	---	35.60b	---	---	35.92b
Saturday						
Sunday						
12	---	---	35.70b	---	---	36.02b
13	---	---	35.63b	---	---	35.95b
14	---	---	35.53b	---	---	35.86b-92a
15	---	---	35.48b	---	---	35.80b-85a
16	---	---	35.60b	---	---	35.90b
Saturday						
Sunday						
19	---	---	35.51b	---	---	35.84b
20	---	---	35.50b	---	---	35.80b-87a
21	---	---	35.43b	---	---	35.75b
22	---	---	35.48b	---	---	35.80b
23	---	---	35.47b	---	---	35.80b
Saturday						
Sunday						
26	---	---	35.62b	---	---	35.95b-36.00a
27	---	---	35.58b	---	---	35.91b
28	---	---	35.56b	---	---	35.91b
29	---	---	35.55b	---	---	35.90b
30	---	---	35.49b	---	---	35.86b

Table 6.--Cotton: High, low, and closing prices per pound,
New Orleans Cotton Exchange, June 1961--Continued

(100-bale contract)					
Date	1962 July future			:	
	New Contract			:	
	High	Low	Closing	:	:
1961	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	:	:
<u>June</u>					
1	---	---	35.48b	:	:
2	---	---	35.45b	:	:
Saturday				:	:
Sunday				:	:
5	---	---	35.47b	:	:
6	---	---	35.66b	:	:
7	---	---	35.68b	:	:
8	---	---	35.75b	:	:
9	---	---	35.60b	:	:
Saturday				:	:
Sunday				:	:
12	---	---	35.68b	:	:
13	---	---	35.68b	:	:
14	---	---	35.60b	:	:
15	---	---	35.56b	:	:
16	---	---	35.62b	:	:
Saturday				:	:
Sunday				:	:
19	---	---	35.60b	:	:
20	---	---	35.53b	:	:
21	---	---	35.50b	:	:
22	---	---	35.50b	:	:
23	---	---	35.58b	:	:
Saturday				:	:
Sunday				:	:
26	---	---	35.68b	:	:
27	---	---	35.73b	:	:
28	---	---	35.65b	:	:
29	---	---	35.69b	:	:
30	---	---	35.56b	:	:
:				:	:
:				:	:

Table 7.—Cotton: Commitments of large traders, all contract markets combined, ^{1/} May 31, and June 30, 1961

Class 2/	May 31, 1961		June 30, 1961		Net change	
	Long	Short	Long	Short	Long	Short
	Bales	Bales	Bales	Bales	Bales	Bales
<u>Large traders</u>						
<u>Speculative:</u>						
Long or short only						
Long and short (Straddling)						
27,300	5,600	15,100	700	12,200	- 4,900	
44,400	44,400	56,200	56,200	+ 11,800	+ 11,800	
Total	71,700	50,000	71,300	56,900	- 400	+ 6,900
<u>Hedging</u>						
43,700	209,900	41,900	198,500	- 1,800	- 11,400	
Total reported by large traders	115,400	259,900	113,200	255,400	- 2,200	- 4,500
<u>Small traders</u>						
<u>Speculative and hedging</u>						
359,400	214,900	352,900	210,700	- 6,500	- 4,200	
Total commitments (open contracts)	474,800	474,800	466,100	466,100	- 8,700	- 8,700
<u>Percent of total commitments held by:</u>	<u>Percent</u>	<u>Percent</u>	<u>Percent</u>	<u>Percent</u>	<u>Percent</u>	<u>Percent</u>
Large traders	24.3	54.7	24.3	54.8	0	+ 0.1
Small traders	75.7	45.3	75.7	45.2	0	- .1

^{1/} New York Cotton Exchange, New Orleans Cotton Exchange, Chicago Board of Trade.

^{2/} Commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. Commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

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Albert W. Kibby, In Charge
1200 Board of Trade Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange

Kansas City 5, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Kansas City Board of Trade

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange
Portland Grain Exchange
Seattle Grain Exchange

New Orleans 12, Louisiana

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New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

